

STATUTORY EXEMPTIONS **ELDERLY, SURVIVING SPOUSE/MINOR CHILD**

Applications for Real Estate Exemptions are available the 1st week of October and are due April 1st. As a courtesy, the Assessor's office mails applications to residents who have applied in previous years. However, it is your responsibility to obtain and submit applications in a timely manner.

Below are the mandatory requirements to qualify for the Real Estate Exemptions. **COPIES OF FINANCIAL STATEMENTS MUST ACCOMPANY YOUR APPLICATION:**

CLAUSE 17D (ASSET BASED)

- Must own & occupy the property for which taxes are assessed
- Must be 70 years old as of July 1st of the current fiscal year (seniors only)
- First time applicants must furnish a copy of Birth Certificate with application (persons 70 or older)
- First time applicants must furnish a copy of Death Certificate with application (Surviving Spouse/Minor Child)
- **BANK STATEMENTS** showing balance as of JULY 1st of the current fiscal year
- **IRA/ANNUITY** Statements showing balance as of JULY 1st of the current fiscal year
- **STOCKS/BONDS/SECURITIES** Statements showing balance as of JULY 1st of the current fiscal year

CLAUSE 41C (INCOME & ASSET BASED)

- Must own & occupy the property for which taxes are assessed
- Must be 70 years old as of July 1st of the current fiscal year.
- First time applicants must furnish a copy of birth certificate
- Previous Year Federal Income Taxes
- Previous Year Social Security and/or Disability Statement
- Previous Year Pension/Retirement Statement
- Previous Year Interest/Dividend Statement
- **BANK STATEMENTS** showing balance as of JULY 1st of the current fiscal year
- **IRA/ANNUITY** Statements showing balance as of JULY 1st of the current fiscal year
- **STOCKS/BONDS/SECURITIES** Statements showing balance as of JULY 1st of the current fiscal year

If you do not file Federal Income Taxes you must submit copies of all income and asset statements per the above requirements. You must also sign an affidavit, available at the Assessor's office attesting that you do not file income tax.

Exemptions will be applied to 3rd quarter (January) and 4th quarter (April) tax bills, depending on timeliness.